

From Australia to India

What is happening in Asia Pacific?

December 2019 | Issue 012

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Welcome

This is my final address to you as a Chairman of the Asia Pacific Region. The past six years have flown by at such a pace it seems like only yesterday since I took over from Henry Tan. I have had a great time in my role and enjoyed the chance to meet all our firms. It has been mentioned to me on many occasions that there is something special about our region and considering how diverse we are, we are still like one big family. I certainly echo those sentiments.

From a personal perspective, it has been a rewarding experience chairing this region. It has also been great to be involved in the fastest growing region in the network and this could not have been achieved without your support and the ever increasing participation of member firms during all the events. I was overjoyed with the extraordinary turnout at the Da Nang Conference this year. Let's aim to beat this record in China in July 2020.

As I now embark on a journey of being a Chair of Nexia International, I am handing over the baton to Krupal Kanakia as the New Chair of the Asia Pacific Region. I strongly believe that we both share the same aspirations for the region. I also believe that our growth is the result of all of us working together and I know Krupal will continue to seek your input, ideas and participation to move us to top 10 in Asia Pacific.

Last but not least, I wish to thank all of you for your constant support and particularly to Kristin Kim, the AP Regional Board, Kevin Arnold and Annabel Zhu.

I wish you, your fellow Partners and team along with your families a joyous Christmas and a safe and healthy 2020.



Ian Stone

Firstly, I would like to thank Ian for his passionate and highly committed role as Chair of our region. I wish him success as the Chair of the Nexia International and may his achievements within Asia Pacific also carry onto the global level.

I would also like to thank all of you that supported me with this new role. I understand these are very large shoes for me to fill, however I wish to assure you all that I will give my best to match what has been achieved by Ian.

Even though our China member firm ZXH recently stepped down, we are confident that the existing Nexia firms in China will be able to fill the gap.

Also, it's a great feeling to share that this year in 2020, our region will be hosting the upcoming Nexia International Tax Conference in Beijing, China. We are hoping for large delegate numbers and many opportunities to come as a result of it.

In 2020, I have a vision to grow our region, with new members entering Asia Pacific, along with increased participation in meetings & conferences resulting in deeper collaborations within our member firms.

Finally, I would say thank you to Kristin Kim. I am grateful for her persistent efforts to better our region.

Bidding farewell to 2019, I would like to wish you and your family a Merry Christmas and an inspiring New Year.

I believe, 'if everyone is moving forward together, then success takes care of itself'.



Krupal Kanakia

Our Firms

We acknowledge the growth of our members

Australia

Nexia Brisbane have rolled out two new services to further expand Nexia Australia's offerings.

- **NEXTension Network** - a solution dedicated to partnering with professional accounting firms.
- **NEXTsteps** - a tool to assist clients to identify their key business issues.

For more information on either of these, please visit nexia.com.au/nextension-qlld/ or nexia.com.au/nextsteps



Following a recent merger, **Nexia Sydney** has opened a second office in the Sydney CBD.

India

Chaturvedi & Shah LLP are proud winners of the *Global Competition 2019* for Nexia Day. This award was announced at the recent Nexia International Annual Conference and you can see the winning video [here](#).



Hong Kong



Fan, Chan & Co. Limited supported CPA Australia as the gold sponsor of a 10km Charity Run in October 2019 aiming at raising fund for the cancer patients.

Singapore

Nexia TS maintains its position as Singapore's top 10 largest accounting firms according to a nation-wide survey conducted by the Singapore Business Review.

Nexia TS was also named the 'Best Mid-Tier Local Accounting Firm - Singapore' at the 2019 APAC Business Awards by APAC Business Insider.

Our People

We acknowledge our peoples success

Bangladesh

Mr Nasir Uddin Ahmed of **MABS & J Partners** has recently become a Board Member of the Confederation of Asian and Pacific Accountants (CAPA).



Hong Kong

Thomas Wong of **Nexia Charles Mar Fan Limited** was a panelist at the Hong Kong Institute of Certified Public Accountants (HKICPA) Annual Auditing Update 2019. The event was attended by over 600 delegates.



Singapore



Nexia TS was proud to have **Maria Teo**, Director of Forensic and Litigation Support Services represent Singapore at the *One Young World Summit* which took place in London during October.

Taiwan

Dr. Michael Kuo, Managing Partner of **Nexia Trans-Asia**, was invited to give a speech at Taipei Sunshine Rotary Club on the subject of "Common Reporting Standard for Automatic Exchange of Financial Account Information in Tax Matters" (CRS).

Our Events

Vietnam



Nexia STT have held a successful series of events throughout 2019 focused Taxation and more specifically Foreign Direct Investment (FDI) enterprises and Non-Government Organizations (NGOs) operating in Vietnam.

Nexia International Annual Conference

From the 29 October to 2nd November 2019, the Nexia International Annual Conference took place in Cape Town, South Africa. Attendance was outstanding with 243 delegates and 65 accompanying guests travelling from 61 countries.

The 2020 Annual Conference will be held in Buenos Aires, Argentina. More details will be released in the new year.

Save the Date - 2020 Conferences

Asia Pacific Regional Conference

7th - 10th July 2020
Beijing, China

International Tax Conference

8th - 10th July 2020
Beijing, China

More details on both of these conferences will be released in the new year.

Our Webinars

2019– 2020 Webinar Schedule

Webinar	Area	Date
Business Restructuring in a post-BEPS World	Transfer Pricing	English sessions: 29 January 2020
Going Concern and Subsequent Events	Audit	English sessions: 19 February 2020 Spanish session: 20 February 2020

For past webinar slides and recordings, please [click here](#).

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Tell us your news

If you have any news items which you feel will benefit member firms across the Asia Pacific or you have a success story that you would like to share with the network, please let us know by emailing kristin.kim@nexia.com.

The next Asia Pacific Newsletter will be issued in March 2020.

Feedback

If you have any feedback on this newsletter or would like to submit articles for future newsletters, then please send these to kristin.kim@nexia.com.

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