

# From Kuala Lumpur to Papeete

What is happening in Asia Pacific?

April 2020 | Issue 013

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## Welcome

Dear AP Nexians,

Namaskar 🙏

(a traditional Indian greeting or gesture of respect, made by bringing the palms together before the face or chest and bowing)

Namaskar is derived from Sanskrit and is found to have its first mention in the Vedic literature composed between roughly 1700-1100 BCE in ancient India. As a way of greeting we (Indians) adopted the handshake 🤝 a few decades ago. But now with the Covid-19, we have gone back to our roots to greet everyone with a Namaste 🙏. This will be the new normal in this era of social distancing for decades if not centuries.

Nexians, in COVID-19 we are facing a global pandemic, a health crisis without borders in the form of a killer virus. However in these times of a global crisis, we continue to bring to you the 13th edition of the AP Newsletter with the resilience to connect with each one of us, stay connected and united against the current adversity.

I hope all my fellow AP Nexians, their staff and family members are safe and I pray for everyone's well-being in all my prayers.

As we all know, these are temporary uncertain times; I believe that, we can infuse things we do with hopefulness & optimism and have a bright outlook towards life.

This Asia Pacific newsletter is all about OUR people, firms and events, so I take this opportunity to share the achievements and initiatives taken by all of us, so in a way it brings us closer and fills us all with abundance of positivity.

Although there are no Nexia events happening for the time being, we will be conducting e-meetings to bring people close to each other and share best practise and knowledge.

Also, a great initiative has been taken by Global office of Nexia International to share measures taken by various member firms for situation of COVID-19 by setting up a separate space on the main Nexia website.

The next few months, the end game and aftermath will be long and challenging. I am tempted to quote an old Persian adage "This too shall pass". And when it does the world will not be the same again. It will be a better place to live with many new normal never heard or thought about.

Do stay healthy, and stay safe and for those locked in, stay home and follow social distancing.

Best Wishes,



**Krupal Kanakia**

Asia Pacific Regional Chair,  
Chaturvedi & Shah LLP, India

## Our Firms

We acknowledge the growth of our members

### Malaysia

Nexia SSY effectively supported Cosmos Technology International Bhd in its debut listing on Bursa Malaysia's Leading Entrepreneur Accelerator Platform (LEAP) Market and was the reporting accountant and engaged in the due diligence process.



### Singapore

A successful relationship since 2017, Nexia TS renews Title Sponsorship as the Major Partner of the Singapore National Women's Floorball Team for an additional year through 2021.

"We are honoured to have the continued support from Nexia TS for the Singapore's National Women's Floorball Team," said Kenneth Ho, President of the Singapore Floorball Association.

## Our People

We acknowledge our peoples success

### Australia

Ken Robertson, CEO of Nexia Australia, Brisbane resigned as chairman of Muscular Dystrophy Queensland (MDQ) and the place was filled by Gavin Ruddell, Audit director of Nexia Brisbane.

### Hong Kong

Vickie Fan, Managing Partner of Fan, Chan & Co. Limited, was interviewed by the CPA Australia's 'INTHEBLACK' magazine on 'How to balance work & life, and what it truly takes to be successful'. The interview was featured on the cover of March's issue. Fan quotes "Success comes down to a matter of choice, and many paths should be open to women."



Thomas Wong of Nexia Charles Mar Fan Limited recently completed a 6 year term for The Financial Reporting Review Panel of the Financial Reporting Council ("FRC") and was presented a Certificate of Appreciation for his outstanding services by Dr. Kelvin Wong, Chairman of the FRC."

## Our Events

### Australia

Nexia Australia, Brisbane hosted annual in-house Morning Tea to raise money for Muscular Dystrophy Queensland (MDQ). Everyone got involved in the fun by dressing up to raise awareness.

If you would like to donate, please head to: <https://teaformd.gofundraise.com.au/page/Nexia-67530620>



### China

Chung Rui Tax Group organized their Annual Conference for 2020 through medium of video conference lead by Mr. Bin Wei - the Chairman and Ms. Dandan Guo - the General Manager and was attended by 160 representatives, guests from different business departments in Beijing and branch firms across the country.

For full news please link to [http://www.crtax.com/zh-en/info/detail\\_99.html](http://www.crtax.com/zh-en/info/detail_99.html)



### Vietnam

Nexia STT staff performs a social activity annually and for March 2020 a contribution was made to the environment by donating to "Sponsor A Tree" Project, hosted by the Action Aid – an international NGO.

### Announcement of future Nexia events

All future Nexia events stands postponed/cancelled until the further notice.

## Our Webinars

### Webinars on COVID-19 impacts:

Month	Date	Webinar
March	27 March 2020	Impact of COVID-19: Going Concern, Subsequent events and other considerations
March	31 March 2020	How Nexia member firms are managing the impact of COVID-19 across the globe
April	7 April 2020	Remote work: Securing the Health of Your Practice, Team and Clients Amidst COVID-19
April	15 April 2020	Effective Technologies: How Nexia member firms are utilising technology to enable their remote workforce to remain effective
April	22 April 2020	COVID-19 versus business survival – Best practice and key advice to help increase business beyond the crisis

For conducted webinar recordings and presentations, please [click here](#).

## COVID-19 Resources

### Nexia COVID-19 Resource Hub

Nexia has a resource hub that contains resources to inform you how Nexia member firms are managing COVID-19 across the globe and how they are advising their clients.

### COVID-19 Measures/News from AP member firms

Please [click here](#) for measures/news from member firms.

## Know Your Region

### Welcoming New Member Firms

We are delighted to welcome New Member firms to our Nexia International (Nexia) network.

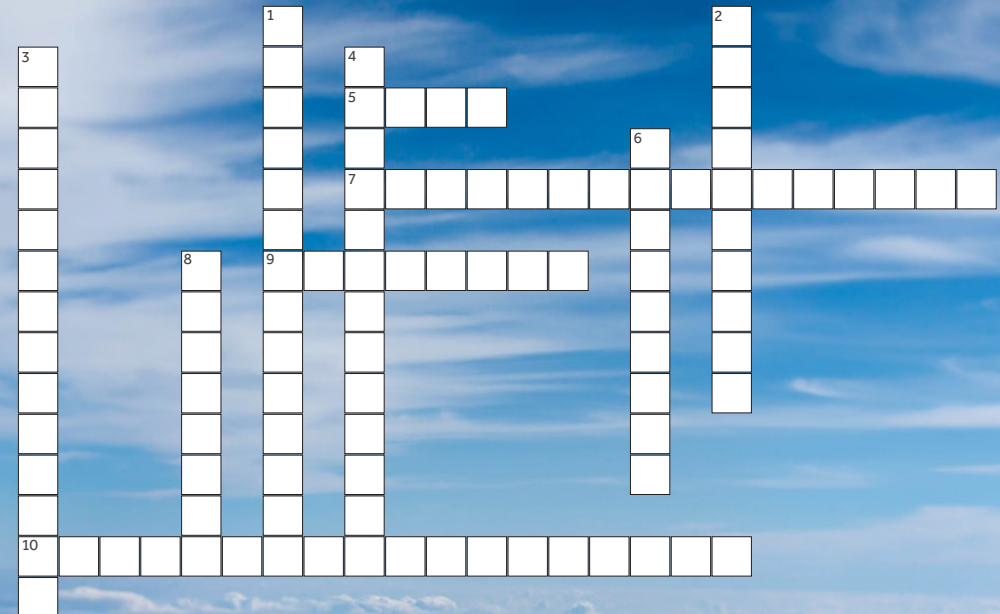
Nexia has strengthened its global presence with the addition of these new member firms in Asia Pacific Region: PAC Consulting Co. Ltd. (Cambodia) and Hayes Knight Limited (New Zealand).

Their membership strengthens out network's capabilities.

10	Hayes Knight Limited	5	Asia
9	Henry Tan	4	PAC Consulting
8	Nexia KPS	3	Makoto Iwabuchi
7	Chung Rui Tax Group	2	Michael Kuo
6	Vickie Fan	1	Young Chang Kwon

Answers

## Crossword



### ACROSS

- 5 The largest continent with 60% of the earth's population
- 7 Firm who were going to Host AP Conference 2020
- 9 Managing Director of Nexia TS
- 10 New firm in New Zealand

### DOWN

- 1 International client service partner at Nexia Samduk, Korea
- 2 Managing Partner of the Nexia Trans-Asia
- 3 Partner of Gyosei & Co.
- 4 New firm in Cambodia
- 6 Managing Partner of Fan Chan & Co.
- 8 The Nexia member firm in Indonesia

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### Tell us your news

If you have any news items which you feel will benefit member firms across the Asia Pacific or you have a success story that you would like to share with the network, please let us know by emailing [kristin.kim@nexia.com](mailto:kristin.kim@nexia.com).

The next Asia Pacific Newsletter will be issued in July 2020.

### Feedback

If you have any feedback on this newsletter or would like to submit articles for future newsletters, then please send these to [kristin.kim@nexia.com](mailto:kristin.kim@nexia.com).

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